

Code CTI
Company name Cuongthuan Idico Development Investment Corporation
Date 05/14/2019
Subject Board Resolution No.08 _ May 10, 2019

Content:

Cuongthuan Idico Development Investment Corporation announces Board Resolution No.08 dated May 10, 2019 as follows:

1. Approving the report on business performance in 2018:

Parent company:

- Total revenue: 545.89 billion dongs
- Profit after tax: 135.28 billion dongs

Consolidated:

- Total revenue: 917.10 billion dongs
- Profit after tax: 128.47 billion dongs (84.8% of plan)

2. Approving the reports on investment projects.

3. Approving the business plan for 2019:

By: billion dongs

Content	Revenue	Profit after tax
I/ Parent company	724	
II/ Subsidiaries for BOT projects	581	
III/ Consolidated	1,305	141.5

4. Approving the audited financial statements in 2018.

5. Approving the dividend rate for 2018 and 2019:
 - Estimated dividend rate for 2018: 12%
 - Estimated dividend rate for 2019: 12%

6. Approving the remuneration for Board of Director and Board of Supervisors in 2018.
 - Remuneration for Board of Directors: 1.5% profit before tax
 - Remuneration for Supervisory Board: 0.2% profit before tax
 - Remuneration for Secretary board: VND50,000,000

7. Approving the selection of AISC as the audit firm for CTI in 2019.

8. Approving the change of personnel:
 - Approving the resignation of Ms. Pham Mai Thu as Chief Accountant;
 - Appointing Mr. Bui Tien Vuong as Chief Accountant;
 - Transferring Ms. Vu Thi Hong as Chief Accountant of Dong Thuan Investment JSC and nominating her as Head of the Board of Directors of TDH.
 - Effective date: June 01, 2019

9. Approving to supplement the Company's business function.

10. Approving to convene the 2019 Annual General Meeting of Shareholders:
 - Meeting date: May 18, 2019
 - Meeting venue: Eros Palace, 15 Dong Khoi, Tan Tien ward, Bien Hoa city, Dong Nai province.